

# Appraisal Report

XYZ Contruction Co.  
1234 Dirt Valley Lane  
Excavation City, Oklahoma 73008  
(555) 777-0001

**Prepared for:**

ABC Bank  
567 Money Drive  
Oklahoma City, Oklahoma 73008  
(755) 777-0000

**File #090517**

**Prepared by:**

Jeffery M. Bowlin, APPRAISER  
PRO TEAM AUCTION  
1715 GARDEN VILLAGE DRIVE  
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**Member:** Certified Appraisers Guild of America

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Example

## **Summary**

On September 5, 2017, at the request of ABC BANK, I personally inspected the assets of XYZ Construction Co., 1234 Dirt Valley Lane, Excavation City, Oklahoma.

## **Value**

### Fair Market Value

The Fair Market Value for the property in total is:  
\$288,700.00

This is not the appraisal report. The appraisal report must be read in its entirety.

## **Analysis**

### **Analysis**

The condition of this equipment will allow for average marketing if the need to sell arises. This is the type of equipment that is used by many consumers, end users, and construction companies Southeast United States. Both ease of marketing and condition are reflected in the values in this report. All value comparisons were obtained by doing research of past recorded sales in the following resources: Kelley Blue Book, Machinery Trader & Pro Team Auction Co. sales in the past three years.

### **Condition**

The equipment will dramatically fluctuate based on their condition no matter how well maintained each piece may be. The items listed in Appendix A are in good to average condition which reflects the values placed on them unless otherwise stated.

### **Marketability**

The items in Appendix A is the type and price range for which there is a consistent market for the Southeast region of the United States.

## **Conditions of Appraisal**

The value stated in this Appraisal Report is based on the best judgment of the appraiser given the facts and conditions available at the date of the valuation.

The use of the report is limited to the purpose of determining the value of personal property for Loan Collateral purposes.

Any additional research or testimony required by the client or the court will be billed at the current rates.

Disclosure of the contents of the report is governed by the Standards and Practices of the Certified Appraisers Guild of America.

## **Certification of Report**

Neither Jeffery M. Bowlin, PRO TEAM AUCTION nor any of its employees have any present or future interest in the subject property. No prohibited fee was assessed for this report.

Jeffery M. Bowlin of PRO TEAM AUCTION has successfully completed the personal property appraiser certification program with the Certified Appraisers Guild of America and is a member in good standing. This report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice and with the Standards and Practices of the Certified Appraisers Guild of America which has review authority of this report.

Jeffery M. Bowlin has personally examined the subject property. The statements of fact contained in this report are true and correct to the best knowledge and belief of the appraiser.

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By: Jeffery M. Bowlin, C.A.G.A  
PRO TEAM AUCTION  
Tax ID # 106002620

## **Purpose of the Report**

The purpose of this report is to determine the value for Loan Collateral purposes for ABC BANK, Oklahoma City, Oklahoma.

## **Method of Valuation**

The method of valuation used for this appraisal is the Fair Market Value.

## **Definition of Value**

### Fair Market Value

Under the United States Treasury regulation 1.170-1c Fair Market value is defined as:

The price at which the property would change hands between a willing buyer and a willing seller, neither being under compulsion to buy or compulsion to sell and both having reasonable knowledge.

## **Basis of Appraisal**

### Valuation Date

The date of valuation for determining the value estimation is September 1, 2017.

### Date Appraisal Conducted

This appraisal was conducted on September 5, 2017.

### Limitations of Property

There were no limitations on use or disposition of this property.

### Description

An itemized list with descriptions is in Appendix A.

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**Education & Special Training**

Missouri Auction School, December 1990

Certified Appraisers Guild of America

**Professional Membership**

NAA, National Auctioneers Association

CAGA, Certified Appraisers Guild of America

ARA, American Rental Association

**Professional Designation**

Auctioneer License-TN, KY, AL, AR, MS, GA, FL, NC, OH, VA,IL

CAGA, Certified Appraisers Guild of America

**Experience**

Auctioneer and Appraisers  
Pro Team Auction Co. LLC  
2009-Present  
Furrow Auction Company  
2003-2009  
Bowlin Auction Company  
1993-2003

**Seminars Attended**

TN Auctioneer Commission, Continuing Education Certificate, 6 hrs every 2 yr.

## Appendix A

### Fair Market Value

1,200.00	1994 Ford Pick Up Truck
4,500.00	Clark Forklift, Industrial
13,000.00	2008 GMC Yukon XL
28,000.00	2011 Ford F-250 King Ranch, 4WD
19,000.00	2010 Dodge Ram 3500 w/ 4WD, Flatbed
48,450.00	2004 JLG 190 ES Scissor Lift (19 at \$2,550.00ea)
12,000.00	2004 JLG 26-46 Scissor Lift (3 at \$4,000.00ea)
55,250.00	2005 JLG 26-30ES Scissor Lift (13 at \$4,250.00ea)
8,300.00	2003 Genie Z-34 Articulating Boom Lift
73,500.00	2004 Lull 644-E-42 Telescopic Boom Forklift (3 at \$24,500.00ea)
<u>25,500.00</u>	2001 JLG 1930ES Scissor Lift (10 at \$2,550.00ea)
<u>288,700.00</u>	Total

Example



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